1. **Vision Statement**

   The vision of the Well Control Institute (WCI) is to be the industry’s definitive collaborative body and value-enhancing resource for all matters related to well control.

2. **Mission Statement**

   The mission of the WCI is to encourage safe control well practices and well bore integrity – through collaborative consideration toward advancing competency, processes, technology and best practices.

3. **Mandate**

   The mandate of the WCI is to provide a forum to evaluate practical and economic advances in well control practices and processes.

4. **Scope**

   The scope of the WCI is to provide a forum for industry participants to consider practical processes and technology, and create an environment for collaboration on appropriate projects including safe well practices and well bore integrity.

5. **Operating Principles of the WCI**

   5.1. Well control will refer to all measures taken to prevent and contain any influx of fluids into the well or well bore.

   5.2. The scope of interest of the WCI will extend worldwide to all types of oil and gas wells, whether developed onshore or offshore.

   5.3. The WCI will be incorporated as a United States 501(c)(6) non-profit organization, and as a wholly-owned subsidiary of the International Association of Drilling Contractors (IADC). The WCI will operate and be managed under the direct auspices of the IADC, which will retain oversight and legal and financial responsibility for WCI.

   5.4. The WCI will be governed by an independent Board of Directors, consisting of 19 voting members nominated by the IADC Executive Committee to include senior individuals responsible for their respective company’s core drilling-related functions. Candidate industry companies will include oil & gas operators (both national and international), drilling contractors (both land and offshore), equipment manufacturers and well-services companies. Operation of the Board of Directors is described in detail in the WCI Bylaws.

   The WCI Board of Directors representation will be as follows:

   - 6 - Oil & gas operators (both national and international)
   - 8 - Drilling contractors (both land and offshore)
   - 2 - Well-services companies
2 - Equipment manufacturers
1 – Chairman of the Board

Additional non-voting members of the WCI Board of Directors will include the following:

- President of the IADC
- President of the International Oil & Gas Producers Association (IOGP)

The WCI Board of Directors may choose to invite other organizations to attend all or part of a Board meeting as non-voting participants.

5.5. The WCI Bylaws provide a detailed description of all aspects of WCI operations, including provisions for governance, change management and other functions.